



MID-ATLANTIC WEALTH ADVISORY GROUP

Retirement & Health Savings Plan Limits

<u>Maximum Contribution Limits</u>	<u>2018</u>	<u>2019</u>
Section 401(k), 403(b), and 457 (e)(15) Plans Catch Up Contributions- age 50+	\$18,500 \$6,000	\$19,000 \$6,000
Section 408(p)(2)(E) SIMPLE Plan Contributions	\$12,500	\$13,000
Simplified Employee Pension (SEP IRA) The lesser of 25% of employee's salary, or	\$55,000	\$56,000
Roth IRA and Traditional IRA Catch Up Contributions- age 50+	\$5,500 \$1,000	\$6,000 \$1,000
Defined Benefits Plans	\$220,000	\$225,000
Health Savings Accounts		
Individual	\$3,450	\$3,500
Family	\$6,900	\$7,000
Catch Up Contributions- age 50+	\$1,000	\$1,000

Source: [irs.gov](https://www.irs.gov)

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