



MID-ATLANTIC WEALTH ADVISORY GROUP

401k and Retirement Plan Limits

<u>Maximum Contribution Limits</u>	<u>2017</u>	<u>2018</u>
Section 401(k), 403(b), and 457 (e)(15) Plans Catch Up Contributions- age 50+	\$18,000 \$6,000	\$18,500 \$6,000
Section 408(p)(2)(E) SIMPLE Plan Contributions	\$12,500	\$12,500
Section 415 Defined Contribution Plans	\$54,000	\$55,000
Simplified Employee Pension (SEP IRA) The lesser of 25% of employee's salary, or	\$54,000	\$55,000
Roth IRA and Traditional IRA Catch Up Contributions- age 50+	\$5,500 \$1,000	\$5,500 \$1,000
Defined Benefits Plans	\$215,000	\$220,000
Highly Compensated Employees Section 414(q)(1)(B)	\$120,000	\$120,000
Key Employee Section 416(i)(1)(A)(i)	\$175,000	\$175,000
<u>Includible Compensation:</u>		
Section 401(a)(17)	\$270,000	\$275,000
SEP Compensation	\$270,000	\$275,000
SEP Earnings Threshold	\$600	\$600
Limited Governmental Plans (pre 7/1/93)	\$400,000	\$405,000

*Source: irs.gov

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